

3/H-76 (viii) (Syllabus-2019)

2022

(November)

COMMERCE

(Honours)

(BC-302)

(**Business Laws**)

(Under Revised Syllabus)

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) Define a contract. How does it differ from an agreement? 3+6=9
- (b) How may an offer be terminated? 3
- (c) "Past consideration is no consideration." Comment. 3

Or

- (a) Distinguish between a contract of indemnity and a contract of guarantee. 5
- (b) What do you understand by the term 'novation' of a contract? What is the effect of novation? 2+3=5

- (c) Define a contract of bailment. What are the requisites of bailment? 2+3=5
2. (a) State the essential elements of a contract of sale under the Sale of Goods Act, 1930. 7
- (b) Define goods. What are the different types of goods? 2+3=5
- (c) What are the three ways in which delivery of goods may be made? 3
- Or
- (a) Define the term 'common carrier'. What are the characteristics of a common carrier? 3+6=9
- (b) Distinguish between 'condition' and 'warranty'. 6
3. (a) State the rules for the payment of wages under the Minimum Wages Act, 1948. 5
- (b) Explain in brief the provisions regarding the welfare of workers under the Factories Act, 1948. 10
- Or
- (a) Distinguish between lockout and strike under the Industrial Disputes Act, 1947. 6

- (b) When is an employer not liable to pay compensation as per the Workmen's Compensation Act, 1923? 6
- (c) Define 'occupational disease' as per the Workmen's Compensation Act, 1923. 3
4. (a) Differentiate between a cheque and a bill of exchange. 7
- (b) Write notes on the following : 2×4=8
- (i) Endorsement
- (ii) Negotiation
- (iii) Crossed cheque
- (iv) Promissory note
- Or
- (a) What is meant by 'negotiable instrument'? What are the presumptions in respect of a negotiable instrument? 3+6=9
- (b) Distinguish between holder and holder in due course. 6
5. (a) Define a company under the Companies Act, 2013. 3
- (b) Discuss briefly the provisions of the Companies Act, 2013 in regard to the appointment and removal of directors. 6+6=12

Or

With reference to the Consumer Protection Act, write short notes on the following :

5×3=15

- (a) Rights of a consumer
- (b) National Commission
- (c) Unfair trade practices
